# Infographic: **Understanding** the Senior Market



We are in a new marketing era and perceptions have shifted. Explore the new mind-set of the senior demographic.

### Look Beyond Chronological Age

Don't stereotype seniors in your marketing. Most 70-year-olds report feeling 15% - 20% younger than their actual age.





# **Age Representation** in Images

of older adults dye their hair, yet 85% of images online portray them as gray-headed.

of images of older adults show them in isolated situations. When depicted with others, they are usually shown being dependent on those companions.

## Marketing Myths vs. Facts

of seniors own smartphones.

90% of seniors research and make purchases online.

#### The Social Media Connection

Among seniors who report using social media, Facebook and YouTube are the most popular networks. 50% use Facebook and 49% use YouTube.

of the over-65 population uses at least one social network.

#### Profile of an Older Demographic

People over 65 are projected to make up over 21% of the population by 2040.

The median income of senior citizens in 2019 was \$27,398 (\$36,921 for men and \$21,815 for women).

In 2019, nearly 1 in 10 people age 65 and older (8.9% or 4.9 million) lived below the poverty level.



Source(s) NCBI Literature Resources (pubmed.ncbi.nlm.nih.gov) • AARP (aarp.org) • Pew Research Center (pewresearch.org) • Forbes (forbes.com) • The Administration for Community Living (acl.gov)